Form (3)

P000183

THE REPUBLIC OF THE UNION OF MYANMAR

Myanmar Investment Commission

PERMIT

Permit No. 227/ 2020 Dated 28 January 2020

This permit is issued by the Myanmar Investment Commission in accordance with Section 25(c) of the Myanmar Investment Law.

(1) Investor Name MR. VASIT TAEPAISITPHONGSE

(2) Citizenship THAI

(3) Residential Address 323, NO.6, VIBHAVADI RANGSIT ROAD, THUNG SONG HONG LAK SI, BANGKOK, THAILAND, 10210

(4) Name and Address of Principal Organization BETAGRO PUBLIC COMPANY LIMITED, 323, NO.6, VIBHAVADI RANGSIT ROAD, THUNG SONG HONG LAK SI, BANGKOK, THAILAND, 10210

(5) Place of Incorporation THAILAND

(6) Type of Business BROILER HATCHERY AND BREEDER FARM

(7) Place(s) of Investment Project HOLDING NO. 260, 261, 262, 292, 293, 294, KWIN NO. 997, AHHTAYU KWIN, KALIHTAW WEST VILLAGE TRACT, HLEGU TOWNSHIP, YANGON REGION

(8) Foreign Capital Amount US$ 3.200 MILLION

(9) Period for Foreign Capital to be brought in WITHIN (5) YEARS FROM THE DATE OF ISSUANCE OF MIC PERMIT

(10) Total Amount of Capital (Kyat) EQUIVALENT IN KYAT OF US$ 7.750 MILLION (INCLUDING US$ 3.200 MILLION)

(11) Construction/ Preparation Period 2 YEARS

(12) Validity of Permit 50 YEARS

(13) Form of Investment JOINT VENTURE

(14) Name of Company Incorporated in Myanmar BETAGRO (MYANMAR) COMPANY LIMITED

Myanmar Investment Commission

(Thaung Tun)

Chairperson

ပြည်ထောင်စုသမ္မတမြန်မာနိုင်ငံတော်
မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်
ခွင့်ပြုမိန့်

ခွင့်ပြုမိန့်အမှတ် ၂၂၇/၂၀၂၀ ၂၀၂၀ ပြည့်နှစ် ဇန်နဝါရီလ 28 ရက်

မြန်မာနိုင်ငံ ရင်းနှီးမြှုပ်နှံမှု ကော်မရှင်သည် မြန်မာနိုင်ငံ ရင်းနှီးမြှုပ်နှံမှု ဥပဒေပုဒ်မ ၂၅(ဂ) အရ ဤခွင့်ပြုမိန့်ကို ထုတ်ပေးလိုက်သည်-

(၁) ရင်းနှီးမြှုပ်နှံသူအမည် MR. VASIT TAEPAISITPHONGSE

(၂) နိုင်ငံသား THAI

(၃) နေရပ်လိပ်စာ 323, NO.6, VIBHAVADI RANGSIT ROAD, THUNG SONG HONG LAK SI, BANGKOK, THAILAND, 10210

(၄) ပင်မအဖွဲ့အစည်းအမည်နှင့်လိပ်စာ BETAGRO PUBLIC COMPANY LIMITED, 323, NO.6, VIBHAVADI RANGSIT ROAD, THUNG SONG HONG LAK SI, BANGKOK, THAILAND, 10210

(၅) ဖွဲ့စည်းရာအရပ် THAILAND

(၆) ရင်းနှီးမြှုပ်နှံသည့်လုပ်ငန်းအမျိုးအစား မျိုးကြက် မွေးမြူရေးနှင့် သားဖောက်ခြင်း လုပ်ငန်း

(၇) ရင်းနှီးမြှုပ်နှံသည့်အရပ်ဒေသ(များ) ဦးပိုင်အမှတ်- (၂၆၀၊ ၂၆၁၊ ၂၆၂ ၊ ၂၉၂၊ ၂၉၃၊ ၂၉၄)၊ ကွင်းအမှတ်- (၉၇၇)၊ အထယုကွင်း၊ ကလီထော်အနောက်ကျေးရွာအုပ်စု၊ လှည်းကူးမြို့နယ်၊ ရန်ကုန်တိုင်းဒေသကြီး

(၈) နိုင်ငံခြားမတည်ငွေရင်းပမာဏ အမေရိကန်ဒေါ်လာ ၃.၂၀၀ သန်း

(၉) နိုင်ငံခြားမတည်ငွေရင်းယူဆောင်လာရမည့်ကာလ ကော်မရှင်ခွင့်ပြုမိန့်ရရှိသည့်နေ့မှ ၅ နှစ် အတွင်း

(၁၀) စုစုပေါင်းမတည်ငွေရင်းပမာဏ(ကျပ်) အမေရိကန်ဒေါ်လာ ၇.၇၅၀ သန်း နှင့် ညီမျှသော မြန်မာကျပ်ငွေ (အမေရိကန်ဒေါ်လာ ၃.၂၀၀ သန်း အပါအဝင်)

(၁၁) တည်ဆောက်မှု/ ပြင်ဆင်မှုကာလ ၂ နှစ်

(၁၂) ရင်းနှီးမြှုပ်နှံမှုခွင့်ပြုသည့် သက်တမ်း ၅၀ နှစ်

(၁၃) ရင်းနှီးမြှုပ်နှံမှုပုံစံ ဖက်စပ်နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှု

(၁၄) မြန်မာနိုင်ငံတွင် ဖွဲ့စည်းမည့် ကုမ္ပဏီအမည် BETAGRO (MYANMAR) COMPANY LIMITED

(သောင်းထွန်း)
ဥက္ကဋ္ဌ

THE REPUBLIC OF THE UNION OF MYANMAR
MYANMAR INVESTMENT COMMISSION
No.1, Thitsar Road, Yankin Township, Yangon

Our Ref : MIC-2/P-064/2020(029-A)
Dated : 28 January 2020

Subject: Decision of the Myanmar Investment Commission regarding permit for Broiler Hatchery and Breeder Farm under the name of **Betagro (Myanmar) Company Limited**

Reference: Betagro (Myanmar) Company Limited's Letter dated 2nd December 2019

1. The Myanmar Investment Commission, at its 2/2020 meeting held on 24th January 2020, granted approval to Betagro (Myanmar) Company Limited, a Joint Venture between Betagro Public Co., Ltd., Thailand (80%) and Shwe Me Co., Ltd., Myanmar (20%) in accordance with the Myanmar Investment Law and Rules.

2. The terms and conditions of the Permit are as follows:

(a) The term of the permitted project shall be an initial fifty (50) years commencing from the date of the issuance of the Permit by the Myanmar Investment Commission, and shall be extendable for a period of ten (10) years, and a further consecutive period of ten (10) years subject to the approval of the Myanmar Investment Commission.

(b) The term of the Land Lease Agreement shall be an initial fifty (50) years commencing from the date of agreement between U Naing Moe (Lessor) and the Betagro (Myanmar) Company Limited (Lessee) and shall be extendable for a period of ten (10) years, and a further consecutive period of tem (10) years by mutual agreement between the Lessor and the Lessee subject to the approval of the Myanmar Investment Commission.

(c) The annual rent for land totalling 30 acres shall be US$ 89,014.56 (United States Dollar eighty-nine thousand and fourteen and fifty-six cents only).

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(d) Betagro (Myanmar) Company Limited may apply for the right to use land under Chapter XII and exemptions and reliefs under Sections 75, 77 and 78 of Chapter XVIII of the Myanmar Investment Law.

(e) Betagro (Myanmar) Company Limited shall exert its best efforts to achieve timely realization of the work stated in the application for the permit.

(f) Betagro (Myanmar) Company Limited shall uphold and respect the responsibilities of investors under Section 65 of the Myanmar Investment Law and Chapter XX of the Myanmar Investment Rules.

(g) Betagro (Myanmar) Company Limited shall carry out measures to prevent significant environmental impacts and monitor the situation in accordance with the relevant laws, rules, regulations and procedures.

(h) Betagro (Myanmar) Company Limited shall abide by the Fire Services Department's rules, regulations, directives and instructions. Moreover, Betagro (Myanmar) Company Limited shall undertake fire prevention measures such as the appropriate placement of water storage tank, fire hooks, sand bags, and fire extinguishers. Training shall be provided to all employees regarding the use of fire fighting equipment. Betagro (Myanmar) Company Limited shall also appoint a Fire Safety Officer (FSO) responsible for on-site safety and coordination.

(i) Betagro (Myanmar) Company Limited shall seek the approval of the Myanmar Investment Commission regarding any sublease, mortgage, transfer of shares or transfer of the business to any person during the investment period in accordance with Section 72 of Myanmar Investment Law and Rule 191 of Myanmar Investment Rules.

(j) Betagro (Myanmar) Company Limited shall submit an annual report in the prescribed form to the Myanmar Investment Commission within three (3) months of the end of the financial year in accordance with Rule 196 of the Myanmar Investment Rules and shall disclose a summary

of the report on its website or the Myanmar Investment Commission's website.

(k) Betagro (Myanmar) Company Limited shall submit its operating report quarterly in the prescribed form in accordance with Rule 197 of the Myanmar Investment Rules.

3. Betagro (Myanmar) Company Limited shall act in accordance with the laws, rules, regulations and stipulations of relevant Union Ministries, governmental departments and governmental organizations in obtaining licences, permits or registrations as per Section 65(d) of the Myanmar Investment Law.

4. Betagro (Myanmar) Company Limited shall submit five (5) copies of all approvals, licences, permits and similar authorizations relevant to the initial implementation of the investment and Land Lease Agreement to the Myanmar Investment Commission.

Thaung Tun

(Thaung Tun)
Chairperson

Betagro (Myanmar) Company Limited

cc:
1. The Office of the Union Government
2. Ministry of Home Affairs
3. Ministry of Office of the Union Government
4. Ministry of Agriculture, Livestock and Irrigation
5. Ministry of Natural Resources and Environmental Conservation
6. Ministry of Labour, Immigration and Population
7. Ministry of Commerce
8. Ministry of Planning, Finance and Industry
9. Ministry of Investment and Foreign Economic Relations
10. Central Bank of Myanmar
11. Office of the Yangon Region Government
12. Yangon Region Investment Committee

13. Director General, Livestock Breeding and Veterinary Department
14. Director General, Environmental Conservation Department
15. Director General, Department of Labour
16. Director General, Department of Immigration
17. Director General, Directorate of Industrial Supervision and Inspection
18. Director General, Department of Trade
19. Director General, National Archives Department
20. Director General, Customs Department
21. Director General, Internal Revenue Department
22. Director General, Directorate of Investment and Company Administration
23. Yangon Region Office, Directorate of Investment and Company Administration